

## Revision of Marginal Cost of Funds based Lending Rate (MCLR) across various tenors

In terms of RBI guidelines, Bank has switched over to MCLR linked pricing system with effect from 01.04.2016.

The revised MCLR of the Bank for different tenors are as follows;

<b>MCLR for various Tenors</b>	
<b>Tenor</b>	<b>Revised Rates (w.e.f. 17.07.2019)</b>
MCLR 1 Year	8.70%
MCLR 6 Months	8.55%
MCLR 3 Months	8.40%
MCLR 1 Month	8.25%
MCLR Overnight	8.00%

**The revised MCLR rates are effective from 17.07.2019. All loans sanctioned on or after 17<sup>th</sup> July, 2019 will be priced at revised MCLR.**